

17th August, 2016

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Announcement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, we would like to inform that, wholly owned foreign subsidiary of the Company, MagDev Limited, UK, has acquired 100% stake of Pilamec Ltd, UK.

You are requested to take the note of the same and oblige.

Thanking You.

Yours Sincerely,
For Delta Magnets Limited



Snehal Oak
Company Secretary
ACS: 23112